

**GARRATT BUSINESS PARK**  
**BID LIMITED**  
(A company limited by guarantee)

**REPORT AND**  
**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED**  
**5 APRIL 2014**

CO REG NO 06863259

**GARRATT BUSINESS PARK BID LIMITED**  
**(A company limited by guarantee)**

**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 5 APRIL 2014**

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**GARRATT BUSINESS PARK BID LIMITED**  
**(A company limited by guarantee)**

**COMPANY INFORMATION**  
**AT 5TH APRIL 2014**

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**DIRECTORS**

D A Guyan  
M D Rawal  
J W Ruske  
D A Smith  
K D Stringer

**SECRETARY**

J Joshi

**REGISTERED OFFICE**

Unit 39  
Wimbledon Stadium Business Centre  
Riverside Road  
London  
SW17 0BA

**PRINCIPAL BANKERS**

Barclays Bank Plc  
Alexandra Road  
London  
SW19 7JZ

**REGISTERED NUMBER**

6863259

**GARRATT BUSINESS PARK BID LIMITED**  
**(A company limited by guarantee)**

**DIRECTORS' REPORT**  
**PERIOD ENDED 5TH APRIL 2014**

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The directors present their annual report with the financial statements of the company for the year ended 5th April 2014.

**PRINCIPAL ACTIVITIES**

The principal activity of the company in the period under review was that of the operation of a Business Improvement District formed under Statutory Instrument 2004 No. 2443 to create a more attractive, better marketed and safer Estate.

The company is limited by guarantee and is formed on a not for profit basis.

**DIRECTORS**

The directors of the company at 5th April 2014 were as follows:

	<b><u>Date of appointment</u></b>
D A Guyan	30 March 2009
M D Rawal	30 March 2009
J W Ruske	9 December 2009
D A Smith	1 August 2009
K D Stringer	30 March 2009

**DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the board:

J Joshi  
Secretary  
22 November 2014

**GARRATT BUSINESS PARK BID LIMITED**  
**(A company limited by guarantee)**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 5TH APRIL 2014**

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	<b>Notes</b>	<b>2014</b> <b>£</b>	<b>2013</b> <b>£</b>
<b>TURNOVER</b>			
Continuing operations	1	52706	59786
<b>ADMINISTRATIVE EXPENSES</b>		40335	33150
		<hr/>	<hr/>
<b>OPERATING SURPLUS</b>		12371	26636
Interest receivable		-	-
<b>SURPLUS BEFORE TAXATION</b>		<hr/> <u>12371</u>	<hr/> <u>26636</u>

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the surplus for the current year.

The notes on pages 5 to 6 form part of these financial statements



**GARRATT BUSINESS PARK BID LIMITED**  
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**BALANCE SHEET**  
**AT 5TH APRIL 2014**

	Notes	2014		2013	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	4	698		957	
Cash at bank and in hand		<u>101022</u>		<u>84643</u>	
		101720		85600	
<b>CURRENT LIABILITIES</b>					
Creditors: amounts falling due in less than one year	5	<u>10388</u>		<u>6639</u>	
<b>NET CURRENT ASSETS</b>			91332	78961	
<b>TOTAL ASSETS</b>			<u>91332</u>	<u>78961</u>	
<b>RESERVES</b>					
Profit and loss account	6		91332	78961	
			<u>91332</u>	<u>78961</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statement have been prepared in accordance with special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board on 22nd November 2014

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 )  
 ) Directors  
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The notes on pages 5 to 6 form part of these financial statements





**GARRATT BUSINESS PARK BID LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5TH APRIL 2014**

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**1 STATEMENT OF ACCOUNTING POLICIES**

**Basis of preparing financial statements**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Cash flow**

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

**Turnover**

Income represents the BID levy charges due from the units on the estate known as Garratt Business Park.

**Capital Expenditure**

All expenditure of a capital nature, including all non-recurrent improvements to the estate and all general maintenance is written off to the profit and loss account in the year in which the work or purchase occurs.

**2 BID COMPANY STATUS**

The Estate known as Garratt Business Park became a Business Improvement District (BID) by a majority vote of unit owners of the Estate on 17 December 2008, in accordance with Statutory Instrument No 2443 of The Business Improvement Districts (England) Regulations 2004.

The Bid was renewed in December 2013 for a further 5 years by an overwhelming majority after another ballott held by Wandsworth council. Turnout was 75% of the units eligible to vote and 92% of the voters voted for another BID term.

**3 TAX ON SURPLUS ON ORDINARY ACTIVITIES**

The company is non-profit making and is only liable to taxation on any investment income receivable.

**4 DEBTORS**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
VAT	-	-
Other debtors	<u>698</u>	<u>957</u>
	<u>698</u>	<u>957</u>

**GARRATT BUSINESS PARK BID LIMITED**  
**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2014**

<b>5 CREDITORS: amounts falling due within one year</b>		
	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Other creditors	10344	4808
Taxation & Social Security	45	1831
	<u>10389</u>	<u>6639</u>
<b>6 RESERVES</b>		
	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
Brought forward	78961	52325
Surplus during the year	12371	26636
	<u>91332</u>	<u>78961</u>

**6 RELATED PARTY DISCLOSURES**

The nature of the company's activity is such that all except one of the company's directors and all members are also tenants and/or owners of units on Garratt Business Park. One of the directors is a representative of Wandsworth Council.

**7 GUARANTEE**

The company is limited by guarantee and therefore has no share capital. Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while he is a member for the payment of debts and liabilities of the company contracted before he ceases to be a member, and the costs charges and expenses of winding up and for the adjustment of the rights of the contributions among themselves, such amount not exceeding £1.

**GARRATT BUSINESS PARK**  
**BID LIMITED**

(A company limited by guarantee)

**MANAGEMENT INFORMATION**

**FOR THE YEAR ENDED**  
**5 APRIL 2014**

**GARRATT BUSINESS PARK BID LIMITED**  
**(A company limited by guarantee)**

**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE PERIOD ENDED 5TH APRIL 2014**

	2014		2013	
	£	£	£	£
<b>INCOME</b>				
BID Levy	52020		59660	
Other Income	<u>686</u>		<u>126</u>	
		52706		59786
<b>EXPENDITURE</b>				
CCTV	3110		2598	
Electrical repairs	-		525	
Gate maintenance, repairs and management	3417		2567	
Signage	-		228	
Estate repairs and management	9553		6856	
Electricity	3418		2348	
Insurance	551		545	
Consultancy fees	14675		12750	
Professional fees	275		302	
BT gates and broadband	682		1090	
Wandsworth Levy collection	606		618	
Website costs	1421		-	
Bid expenses incl 2nd bid process	2588		2661	
Bank charges	<u>39</u>		<u>62</u>	
		40335		33150
<b>SURPLUS</b>		<u><u>12371</u></u>		<u><u>26636</u></u>

