

**GARRATT BUSINESS PARK**  
**BID LIMITED**  
(A company limited by guarantee)

**REPORT AND**  
**FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED**  
**5 APRIL 2016**

CO REG NO 06863259

**GARRATT BUSINESS PARK BID LIMITED**  
**(A company limited by guarantee)**

**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 5 APRIL 2016**

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**GARRATT BUSINESS PARK BID LIMITED**  
**(A company limited by guarantee)**

**COMPANY INFORMATION**  
**AT 5TH APRIL 2016**

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**DIRECTORS**

D A Guyan  
M D Rawal  
J W Ruske  
D A Smith  
K D Stringer

**SECRETARY**

J Joshi

**REGISTERED OFFICE**

Unit 33  
Wimbledon Stadium Business Centre  
Riverside Road  
London  
SW17 0BA

**PRINCIPAL BANKERS**

Barclays Bank Plc  
Alexandra Road  
London  
SW19 7JZ

**REGISTERED NUMBER**

6863259

**GARRATT BUSINESS PARK BID LIMITED**  
**(A company limited by guarantee)**

**DIRECTORS' REPORT**  
**PERIOD ENDED 5TH APRIL 2016**

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The directors present their annual report with the financial statements of the company for the year ended 5th April 2016.

**PRINCIPAL ACTIVITIES**

The principal activity of the company in the period under review was that of the operation of a Business Improvement District formed under Statutory Instrument 2004 No. 2443 to create a more attractive, better marketed and safer Estate.

The company is limited by guarantee and is formed on a not for profit basis.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 6 April 2015 to the date of the report.

D A Guyan  
M D Rawal  
D A Smith  
K D Stringer

J W Ruske resigned as Director on 5th January 2016 and L C Freint was appointed in his place on the same date.

**DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the company will not continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

J Joshi  
Secretary  
7 October 2016

**GARRATT BUSINESS PARK BID LIMITED**  
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**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 5TH APRIL 2016**

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	<b>Notes</b>	<b>2016</b> <b>£</b>	<b>2015</b> <b>£</b>
<b>TURNOVER</b>			
Continuing operations	1	62560	61468
<b>ADMINISTRATIVE EXPENSES</b>		55349	40667
		<hr/>	<hr/>
<b>OPERATING SURPLUS</b>		7211	20801
Interest receivable		<hr/> -	<hr/> -
<b>SURPLUS BEFORE TAXATION</b>		7211	20801
Taxation		225	-
<b>SURPLUS AFTER TAXATION</b>		<hr/> <hr/> 6986	<hr/> <hr/> 20801

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the surplus for the current year.



**GARRATT BUSINESS PARK BID LIMITED**  
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**BALANCE SHEET**  
**AT 5TH APRIL 2016**

	Notes	2016		2015	
		£	£	£	£
<b>CURRENT ASSETS</b>					
Debtors	4	-		1551	
Cash at bank and in hand		<u>125768</u>		<u>114385</u>	
		125768		115936	
<b>CURRENT LIABILITIES</b>					
Creditors: amounts falling due in less than one year	5	<u>6650</u>		<u>3804</u>	
<b>NET CURRENT ASSETS</b>			119118		112132
<b>TOTAL ASSETS</b>			<u>119118</u>		<u>112132</u>
<b>RESERVES</b>					
Profit and loss account	6		119118		112132
			<u>119118</u>		<u>112132</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006; and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year, and of its profit or loss for each financial year, in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 October 2016. and were signed on its behalf by:

David Guyan	)	Directors
	)	
	)	
Mahesh Rawal	)	

The notes on pages 5 to 6 form part of these financial statements





**GARRATT BUSINESS PARK BID LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5TH APRIL 2016**

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**1 STATEMENT OF ACCOUNTING POLICIES**

**Basis of preparing financial statements**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Income represents the BID levy charges due from the units on the estate known as Garratt Business Park.

**Capital Expenditure**

All expenditure of a capital nature, including all non-recurrent improvements to the estate and all general maintenance is written off to the profit and loss account in the year in which the work or purchase occurs.

**2 BID COMPANY STATUS**

The Estate known as Garratt Business Park became a Business Improvement District (BID) by a majority vote of unit owners of the Estate on 17 December 2008, in accordance with Statutory Instrument No 2443 of The Business Improvement Districts (England) Regulations 2004.

**3 TAX ON SURPLUS ON ORDINARY ACTIVITIES**

The company is non-profit making and is only liable to taxation on any investment income receivable.

**4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
VAT	-	1551
Other debtors	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>1551</u>

**GARRATT BUSINESS PARK BID LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2016**

<b>5 CREDITORS: amounts falling due within one year</b>		
	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Other creditors	6367	3805
Taxation & Social Security	283	-
	<u>6650</u>	<u>3805</u>
<b>6 RESERVES</b>		
	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
At 6 April 2015	112132	91332
Surplus during the year	6986	20801
	<u>119118</u>	<u>112133</u>

**6 RELATED PARTY DISCLOSURES**

The nature of the company's activity is such that all except one of the company's directors and all members are also tenants and/or owners of units on Garratt Business Park. One of the directors is a representative of Wandsworth Council.

**7 GUARANTEE**

The company is limited by guarantee and therefore has no share capital. Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while he is a member for the payment of debts and liabilities of the company contracted before he ceases to be a member, and the costs charges and expenses of winding up and for the adjustment of the rights of the contributions among themselves, such amount not exceeding £1.

**GARRATT BUSINESS PARK**  
**BID LIMITED**

(A company limited by guarantee)

**MANAGEMENT INFORMATION**

**FOR THE YEAR ENDED**  
**5 APRIL 2016**

**GARRATT BUSINESS PARK BID LIMITED**  
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**DETAILED INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE PERIOD ENDED 5TH APRIL 2016**

	2016		2015	
	£	£	£	£
<b>INCOME</b>				
BID Levy	62560		60350	
Other Income	-		1118	
	<u>        </u>	62560	<u>        </u>	61468
<b>EXPENDITURE</b>				
CCTV	18703		9199	
Gate maintenance, repairs and management	3850		-	
Estate repairs and management	14740		9747	
Electricity	4253		5382	
Insurance	642		560	
Consultancy fees	10000		11500	
Accounting and taxation fees	776		288	
BT gates and broadband	2041		858	
Website costs	250		754	
Bid expenses incl 2nd bid process	-		2305	
Bank charges	94		74	
	<u>        </u>	55349	<u>        </u>	40667
<b>SURPLUS</b>		<u>        </u>		<u>        </u>
		<u>7211</u>		<u>20801</u>

