

GARRATT BUSINESS PARK
BID LIMITED
(A company limited by guarantee)

REPORT AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
30 MARCH 2010

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GARRATT BUSINESS PARK BID LIMITED
(A company limited by guarantee)

COMPANY INFORMATION
AT 30 MARCH 2010

DIRECTORS

D A Guyan
M D Rawal
J W Ruske
D A Smith
K D Stringer

SECRETARY

J Joshi

REGISTERED OFFICE

Unit 39
Wimbledon Stadium Business Centre
Riverside Road
London
SW17 0BA

PRINCIPAL BANKERS

Barclays Bank Plc
Alexandra Road
London
SW19 7JZ

REGISTERED NUMBER

6863259

GARRATT BUSINESS PARK BID LIMITED
(A company limited by guarantee)

DIRECTORS' REPORT
YEAR ENDED 30 MARCH 2010

The directors present their annual report with the financial statements of the company for the year ended 30 March 2010

PRINCIPAL ACTIVITIES

The principal activity of the company in the year under review was that of the operation of a Business Improvement District formed under Statutory Instrument 2004 No 2443 to create a more attractive, better marketed and safer Estate

The company is limited by guarantee and is formed on a not for profit basis

DIRECTORS

The company was incorporated on 30th March 2009

The directors of the company at 30th March 2010 were as follows

	<u>Date of appointment</u>
D A Guyan	30 March 2009
M D Rawal	30 March 2009
J W Ruske	9 December 2009
D A Smith	1 August 2009
K D Stringer	30 March 2009

DIRECTORS' RESPONSIBILITIES

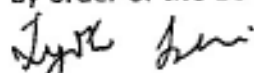
The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

By order of the board



J Joshi
Secretary
8th December 2010

GARRATT BUSINESS PARK BID LIMITED
(A company limited by guarantee)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 MARCH 2010

	Notes	2010 £
TURNOVER		
Continuing operations	1	52020
ADMINISTRATIVE EXPENSES		29211
		<hr/>
OPERATING SURPLUS		22809
Interest receivable		-
SURPLUS BEFORE TAXATION		<hr/> <u>22809</u>

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the surplus for the current year

The notes on pages 5 to 6 form part of these financial statements

GARRATT BUSINESS PARK BID LIMITED
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BALANCE SHEET
AT 30 MARCH 2010

	Notes	£	2010 £
CURRENT ASSETS			
Cash at bank and in hand			48287
CURRENT LIABILITIES			
Creditors amounts falling due in less than one year	4		19076
NET CURRENT ASSETS			<u>29211</u>
TOTAL ASSETS			<u>29211</u>
RESERVES			
Profit and loss account			29211
			<u>29211</u>

For the year ending 30th March 2010 the company was entitled to full exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

The financial statements were approved by the Board on 8th December 2010

DAVID GUYAN

DEREK SMITH

)
) 
) Directors
) 

The notes on pages 5 to 6 form part of these financial statements

GARRATT BUSINESS PARK BID LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2010

1 STATEMENT OF ACCOUNTING POLICIES

Basis of preparing financial statements

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently

Accounting convention

The financial statements have been prepared under the historical cost convention

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements"

Turnover

Income represents the BID levy charges due from the units on the estate known as Garratt Business Park

Capital Expenditure

All expenditure of a capital nature, including all non-recurrent improvements to the estate and all general maintenance is written off to the profit and loss account in the year in which the work or purchase occurs

2 BID COMPANY STATUS

The Estate known as Garratt Business Park became a Business Improvement District (BID) by a majority vote of unit owners of the Estate on 17 December 2008, in accordance with Statutory Instrument No 2443 of The Business Improvement Districts (England) Regulations 2004

3 TAX ON SURPLUS ON ORDINARY ACTIVITIES

The company is non-profit making and is only liable to taxation on any investment income receivable

4 CREDITORS: amounts falling due within one year

Other creditors

2010
£
19076

19076

GARRATT BUSINESS PARK BID LIMITED
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2010

5 RESERVES	2010
	£
Surplus during the year	22809
At 30 March 2010	<u>22809</u>

6 RELATED PARTY DISCLOSURES

The nature of the company's activity is such that the company's directors and members are also tenants and/or owners of units on Garratt Business Park

7 GUARANTEE

The company is limited by guarantee and therefore has no share capital. Every member of the company undertakes to contribute to the assets of the company in the event of it being wound up while he is a member for the payment of debts and liabilities of the company contracted before he ceases to be a member, and the costs charges and expenses of winding up and for the adjustment of the rights of the contributions among themselves, such amount not exceeding £1

GARRATT BUSINESS PARK
MANAGEMENT LIMITED

(A company limited by guarantee)

MANAGEMENT INFORMATION

FOR THE YEAR ENDED
30 MARCH 2010

GARRATT BUSINESS PARK BID LIMITED
(A company limited by guarantee)

**DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30TH MARCH 2010**

	2010 £	2010 £
INCOME		
BID Levy		<u>52020</u>
EXPENDITURE		
CCTV	2253	
Gate maintenance and repairs	3175	
Estate repairs	2352	
Electricity	2477	
Insurance	487	
Consultancy fees	10875	
Professional fees	440	
Wandsworth levy collection	648	
Advertising	94	
Bank charges	8	
		<u>22809</u>
SURPLUS		<u><u>29211</u></u>